

NEWFOUNDLAND AND LABRADOR

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

120 Torbay Road, P.O. Box 21040, St. John's, Newfoundland and Labrador, Canada, A1A 5B2

2024-04-16

Newfoundland and Labrador Hydro

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Dear Madam/Sirs:

Newfoundland Power Inc.

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Re: Application for July 1, 2024 Utility Rate Adjustments – Request for Delay

On April 12, 2024 Hydro advised that it would not be able to file its application for July 1, 2024 Utility Rate Adjustments by April 17 as decisions on rate increases associated with the recovery of the Muskrat Fall Project costs are being finalized. Hydro stated that it would advise the Board of the timing of its submission as soon as possible.

In correspondence to Hydro, dated February 21, 2023, the Board stated:

Hydro normally files its application for a revised Utility Rate in late May to be effective July 1st of the same calendar year. Given the potential rate change to continue the recovery of the Muskrat Falls Project costs the Board does not believe this continues to be an adequate time period for the regulatory process,

notice for the rate payer, or to complete the subsequent flow through applications and Board orders. The Board requires that Hydro file its application for the July 1, 2023 revised Utility Rate by April 17, 2023, and for Hydro to follow a similar timeline for future years until further notice from the Board.

The Board acknowledges the delay in the filing of the application and notes its continuing concern that filing the application at a date later than April 17, 2024 may not provide adequate time for rates to be approved for implementation on July 1, 2024.

If you have any questions, please do not hesitate to contact the Board's Legal Counsel, Ms. Jacqui Glynn, by email, jglynn@pub.nl.ca or by telephone 709-726-6781.

Sincerely,

Jo-Anne Galarneau Board Secretary

JG/ci

ecc Newfoundland and Labrador Hydro

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